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CFA Society Boston's 5-Week Course

Finance's Wrong Turn: A Revisionist View of Modern Finance in Practice

Instructor: Dr. Richard Michaud, New Frontier

BOSTON – February 13, 2018 – CFA Society Boston will offer a five-week series of classes led by **Richard O. Michaud, PhD**, president and CEO, New Frontier. The program will take place on Tuesday evenings from 5:30 – 7:30 pm between March 6 and April 3, 2018.

The fundamental conundrum of modern asset management is the lack of credible evidence of superior risk- and cost-adjusted performance over investment relevant horizons. The state of contemporary practice reflects concurrent major crises in much of economics and financial theory.

The course identifies "Finance's Wrong Turn" and the need for a major reset of theory in practice. The finance industry's journey has taken surprising turns in economic history and contemporary financial theory with remarkable consilience among independent theorists separated across many time periods. The results have had fundamental implications for practice. According to Michaud, **"The course provides an efficient critical review of the key theory and principles of institutional asset management in everyday practice and a framework for a new solution."**

Anyone interested in joining New Frontier President and CEO, Dr. Richard Michaud, for a dive into the primary sources and consequences of ineffectual financial theory and technology in everyday practice (as well as a framework for a new solution) may register at www.cfaboston.org/WrongTurn.

About New Frontier

New Frontier is a Boston-based institutional research and investment advisory firm specializing in the development and application of state-of-the-art investment technology. Our mission is to develop and apply institutional quality investment technology to the practice of asset management. We offer leading research, patented software and institutional asset management expertise. For more information, visit www.newfrontieradvisors.com or contact [Pauline Hickey](#).

About CFA Society Boston

CFA Society Boston is a not-for-profit professional society founded in 1946 that has been a point of connection for the Boston investment community, providing an open forum for the exchange of fresh perspectives on industry issues and promoting ethics and integrity. More than 5,700 investment professionals locally and globally are members of CFA Boston, representing over 650 investment firms. 94 percent of CFA Boston members hold the Chartered Financial Analyst designation from CFA Institute. CFA Boston is a founding society of CFA Institute. For more information, visit www.cfaboston.org or contact [George Dudley](#).

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